

Bexley
Community Development District

Financial Statements
(Unaudited)

March 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Bexley Community Development District

Balance Sheet
As of 3/31/2016
(In Whole Numbers)

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Total Governmental Funds</u>	<u>General Fixed Assets Account Group</u>
Assets				
Cash In Bank	17,324	0	17,324	0
Accounts Receivable	0	142,769	142,769	0
Prepaid Expenses	0	0	0	0
Fixed Assets	0	0	0	3,074,540
Total Assets	<u>17,324</u>	<u>142,769</u>	<u>160,093</u>	<u>3,074,540</u>
Liabilities				
Accounts Payable	700	0	700	0
Accrued Expenses Payable	3,034	0	3,034	0
Retainage	0	142,769	142,769	0
Deferred Revenue	0	0	0	0
Total Liabilities	<u>3,734</u>	<u>142,769</u>	<u>146,502</u>	<u>0</u>
Fund Equity & Other Credits				
Beginning Fund Balance	0	0	0	3,074,540
Net Change in Fund Balance	13,591	0	13,591	0
Total Fund Equity & Other Credits	<u>13,591</u>	<u>0</u>	<u>13,591</u>	<u>3,074,540</u>
Total Liabilities & Fund Equity	<u>17,324</u>	<u>142,769</u>	<u>160,093</u>	<u>3,074,540</u>

This statement is unaudited

Bexley Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Contributions From Private Sources					
Developer Contributions	173,200	82,435	51,446	(30,989)	70.29%
Total Revenues	<u>173,200</u>	<u>82,435</u>	<u>51,446</u>	<u>(30,989)</u>	<u>70.30%</u>
Expenditures					
Legislative					
Supervisor Fees	0	0	600	(600)	0.00%
Financial & Administrative					
Administrative Services	4,500	2,250	1,800	450	60.00%
District Management	20,100	10,050	10,050	0	50.00%
District Engineer	15,000	7,500	0	7,500	100.00%
Disclosure Report	2,500	1,250	0	1,250	100.00%
Trustees Fees	5,000	5,000	0	5,000	100.00%
Financial Consulting Services	6,100	3,050	1,800	1,250	70.49%
Accounting Services	18,000	9,000	6,000	3,000	66.66%
Auditing Services	5,000	0	500	(500)	90.00%
Arbitrage Rebate Calculation	650	325	0	325	100.00%
Public Officials Liability Insurance	4,000	4,000	2,750	1,250	31.25%
Miscellaneous Expense	2,000	1,000	0	1,000	100.00%
Legal Advertising	5,000	2,500	1,241	1,259	75.17%
Bank Fees	200	100	0	100	100.00%
Dues, Licenses & Fees	175	175	1,625	(1,450)	(828.57)%
Website Fees & Maintenance	2,700	1,350	1,050	300	61.11%
Legal Counsel					
District Counsel	20,000	10,000	8,189	1,811	59.05%
Other Physical Environment					
General Liability Insurance	6,000	6,000	2,250	3,750	62.50%
Property & Casualty Insurance	6,000	6,000	0	6,000	100.00%
Contingency					
Miscellaneous Contingency	<u>50,275</u>	<u>25,137</u>	<u>0</u>	<u>25,137</u>	<u>100.00%</u>
Total Expenditures	<u>173,200</u>	<u>94,688</u>	<u>37,855</u>	<u>56,832</u>	<u>78.14%</u>
Excess Revenues Over/(Under) Expenditures	0	(12,253)	13,591	25,843	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>(12,253)</u></u>	<u><u>13,591</u></u>	<u><u>25,843</u></u>	<u><u>0.00%</u></u>

This statement is unaudited

Bexley Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Contributions From Private Sources				
Developer Contributions	0	3,074,540	3,074,540	0.00%
Total Revenues	<u>0</u>	<u>3,074,540</u>	<u>3,074,540</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment Improvements Other Than Buildings	0	3,074,540	(3,074,540)	0.00%
Total Expenditures	<u>0</u>	<u>3,074,540</u>	<u>(3,074,540)</u>	<u>0.00%</u>
Excess of Revenues Over/(Under) Expenditures	0	0	0	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	0	0	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>

Bexley Community Development District
Summary A/R Ledger
300 - Capital Projects Fund
From 3/1/2016 Through 3/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
2/29/2016	NNP-Bexley, LLC	Retainage	<u>142,768.61</u>
		Total 300 - Capital Projects Fund	<u>142,768.61</u>
Report Balance			<u><u>142,768.61</u></u>

Bexley Community Development District
 Summary A/P Ledger
 001 - General Fund
 From 3/1/2016 Through 3/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Grau and Associates	10/30/2015	13622	Audit FYE 09/30/15	500.00
John C. Blakley	1/27/2016	JB 012716	Board Of Supervisors Meeting 01/27/16	<u>200.00</u>
			Total 001 - General Fund	700.00
Report Balance				<u><u>700.00</u></u>

**BEXLEY CDD
COMMUNITY DEVELOPMENT DISTRICT**

Supplemental Construction Account 2015

Supplemental Construction Account Activity Through March 31, 2016

Inflows:	Developer Contribution	\$2,931,771.02
	Developer AR	142,768.61
	Total Inflows:	<u>\$3,074,539.63</u>

Outflows:				
Requisition	Requisition			Status
Date	Number	Contractor	Amount	As of 03/31/16
12/15/15	Supp 1	Atlantic TNG	(137,966.63)	Cleared
12/15/15	Supp 2	Avid Trails, LLC	(40,000.00)	Cleared
12/15/15	Supp 3	Hopping Green & Sams	(3,729.62)	Cleared
01/15/16	Supp 4	Atlantic TNG	(58,572.25)	Cleared
01/15/16	Supp 5	Ferguson Enterprises, Inc.	(61,228.16)	Cleared
01/15/16	Supp 6	Forterra Pipe and Precast, LLC	(11,714.88)	Cleared
01/15/16	Supp 7	Hopping Green & Sams	(858.79)	Cleared
01/19/15	Supp 8	RIPA	(394,179.51)	Cleared
02/04/16	Supp 9	Avid Trails, LLC	(44,542.67)	Cleared
02/18/16	Supp 10	Atlantic TNG	(68,407.61)	Cleared
02/18/16	Supp 11	Ferguson Enterprises, Inc.	(774,397.64)	Cleared
02/18/16	Supp 12	Forterra Pipe and Precast, LLC	(76,207.60)	Cleared
02/18/16	Supp 13	Hopping Green & Sams	(441.52)	Cleared
02/18/16	Supp 14	RIPA	(10,197.09)	Cleared
02/23/16	Supp 15	Atlantic TNG	(21,970.66)	Cleared
02/23/16	Supp 16	Atlantic TNG	(7,624.70)	Cleared
02/23/16	Supp 17	Ferguson Enterprises, Inc.	(50,472.74)	Cleared
02/23/16	Supp 18	Forterra Pipe and Precast, LLC	(199,926.96)	Cleared
02/23/16	Supp 19	RIPA	(880,540.88)	Cleared
03/04/16	Supp 20	Atlantic TNG	(32,702.80)	Cleared
03/04/16	Supp 21	Atlantic TNG	(8,522.45)	Cleared
03/04/16	Supp 22	Forterra Pipe and Precast, LLC	(40,475.76)	Cleared
03/11/16	Supp 23	Atlantic TNG	(977.55)	Cleared
03/11/16	Supp 24	Atlantic TNG	(5,727.55)	Cleared
03/11/16	Supp 25	Hopping Green & Sams	(385.00)	Cleared

Total Requisitions: (\$2,931,771.02)

Retainage Payable (142,768.61)

Total Outflows: (\$3,074,539.63)

Capital Projects Fund Balance at March 31, 2016 \$0.00

Outstanding Contracts net of Retainage:

RIPA Phase 4.1 South Parcel	\$8,441,311.61
RIPA Tower Road	\$2,765,370.01
Avid Trails	<u>\$43,000.00</u>

Committed Funds to be Contributed by Developer \$11,249,681.62