

Bexley
Community Development District

Financial Statements
(Unaudited)

January 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Bexley Community Development District

Balance Sheet
As of 1/31/2016
(In Whole Numbers)

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Total Governmental Funds</u>	<u>General Fixed Assets Account Group</u>
Assets				
Cash In Bank	9,542	0	9,542	0
Accounts Receivable	0	570,351	570,351	0
Prepaid Expenses	0	0	0	0
Fixed Assets	0	0	0	752,048
Total Assets	<u>9,542</u>	<u>570,351</u>	<u>579,894</u>	<u>752,048</u>
Liabilities				
Accounts Payable	602	526,554	527,155	0
Accrued Expenses Payable	1,000	0	1,000	0
Retainage	0	43,798	43,798	0
Deferred Revenue	0	0	0	0
Total Liabilities	<u>1,602</u>	<u>570,351</u>	<u>571,953</u>	<u>0</u>
Fund Equity & Other Credits				
Beginning Fund Balance	0	0	0	752,048
Net Change in Fund Balance	7,941	0	7,941	0
Total Fund Equity & Other Credits	<u>7,941</u>	<u>0</u>	<u>7,941</u>	<u>752,048</u>
Total Liabilities & Fund Equity	<u>9,542</u>	<u>570,351</u>	<u>579,894</u>	<u>752,048</u>

This statement is unaudited

Bexley Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Contributions From Private Sources					
Developer Contributions	173,200	70,183	31,446	(38,737)	81.84%
Total Revenues	<u>173,200</u>	<u>70,183</u>	<u>31,446</u>	<u>(38,737)</u>	<u>81.84%</u>
Expenditures					
Legislative					
Supervisor Fees	0	0	200	(200)	0.00%
Financial & Administrative					
Administrative Services	4,500	1,500	1,200	300	73.33%
District Management	20,100	6,700	6,700	0	66.66%
District Engineer	15,000	5,000	0	5,000	100.00%
Disclosure Report	2,500	833	0	833	100.00%
Trustees Fees	5,000	5,000	0	5,000	100.00%
Financial Consulting Services	6,100	2,033	1,200	833	80.32%
Accounting Services	18,000	6,000	4,000	2,000	77.77%
Auditing Services	5,000	0	500	(500)	90.00%
Arbitrage Rebate Calculation	650	217	0	217	100.00%
Public Officials Liability Insurance	4,000	4,000	2,750	1,250	31.25%
Miscellaneous Expense	2,000	667	0	667	100.00%
Legal Advertising	5,000	1,667	1,241	426	75.17%
Bank Fees	200	67	0	67	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Fees & Maintenance	2,700	900	700	200	74.07%
Legal Counsel					
District Counsel	20,000	6,667	2,590	4,077	87.05%
Other Physical Environment					
General Liability Insurance	6,000	6,000	2,250	3,750	62.50%
Property & Casualty Insurance	6,000	6,000	0	6,000	100.00%
Contingency					
Miscellaneous Contingency	50,275	16,758	0	16,758	100.00%
Total Expenditures	<u>173,200</u>	<u>70,183</u>	<u>23,506</u>	<u>46,678</u>	<u>86.43%</u>
Excess Revenues Over/(Under) Expenditures	0	(0)	7,941	7,941	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>(0)</u></u>	<u><u>7,941</u></u>	<u><u>7,941</u></u>	<u><u>0.00%</u></u>

This statement is unaudited

Bexley Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Contributions From Private Sources				
Developer Contributions	<u>0</u>	<u>708,250</u>	<u>708,250</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>708,250</u>	<u>708,250</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment Improvements Other Than Buildings	<u>0</u>	<u>708,250</u>	<u>(708,250)</u>	<u>0.00%</u>
Total Expenditures	<u>0</u>	<u>708,250</u>	<u>(708,250)</u>	<u>0.00%</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>

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Bexley Community Development District
 Summary A/R Ledger
 300 - Capital Projects Fund
 From 1/1/2016 Through 1/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
1/31/2016	NNP-Bexley, LLC	DFCP0116-1	132,374.08
1/31/2016	NNP-Bexley, LLC	DFCP0116-2	394,179.51
1/31/2016	NNP-Bexley, LLC	Retainage	<u>43,797.72</u>
		Total 300 - Capital Projects Fund	570,351.31
			<u>570,351.31</u>
Report Balance			<u><u>570,351.31</u></u>

Bexley Community Development District
Summary A/P Ledger
001 - General Fund
From 1/1/2016 Through 1/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Grau and Associates	10/30/2015	13622	Audit FYE 09/30/15	500.00
Tampa Bay Times	1/20/2016	244987	Legal Advertising 01/16	<u>101.68</u>
			Total 001 - General Fund	601.68

Bexley Community Development District
 Summary A/P Ledger
 300 - Capital Projects Fund
 From 1/1/2016 Through 1/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Atlantic TNG, LLC	1/15/2016	Supp 4 Atlantic	Supp 4-7 Series 2016	58,572.25
Ferguson Enterprises, Inc.	1/15/2016	Supp 5 Ferguson	Supp 4-7 Series 2016	61,228.16
Forterra Pipe and Precast, LLC	1/15/2016	Supp 6 Forterra	Supp 4-7 Series 2016	11,714.88
Hopping Green & Sams	1/15/2016	Supp 7 Hopping Green	Supp 4-7 Series 2016	858.79
RIPA & Associates, LLC	1/19/2016	Supp 8 RIPA	Supp 8 Series 2016	<u>394,179.51</u>
			Total 300 - Capital Projects Fund	526,553.59
Report Balance				<u><u>527,155.27</u></u>

**BEXLEY CDD
COMMUNITY DEVELOPMENT DISTRICT**

Supplemental Construction Account 2015

Supplemental Construction Account Activity Through January 31, 2016

Inflows:	Developer Contribution	\$181,696.25
	Developer AR	570,351.31
	Total Inflows:	<u><u>\$752,047.56</u></u>

Outflows:				Status
Requisition	Requisition			
Date	Number	Contractor	Amount	As of 01/31/16
12/15/15	Supp 1	Atlantic TNG	(137,966.63)	Cleared
12/15/15	Supp 2	Avid Trails	(40,000.00)	Cleared
12/15/15	Supp 3	Hopping Green & Sams	(3,729.62)	Cleared
01/15/16	Supp 4	Atlantic TNG	(58,572.25)	AP
01/15/16	Supp 5	Ferguson Enterprises, Inc.	(61,228.16)	AP
01/15/16	Supp 6	Forterra Pipe and Precast, LLC	(11,714.88)	AP
01/15/16	Supp 7	Hopping Green & Sams	(858.79)	AP
01/19/15	Supp 8	RIPA	(394,179.51)	AP

Total Requisitions:	<u><u>(\$708,249.84)</u></u>
Retainage Payable	<u><u>(43,797.72)</u></u>
Total Outflows:	<u><u>(\$752,047.56)</u></u>

Capital Projects Fund Balance at January 31, 2016 \$0.00

Outstanding Contracts:	
RIPA	\$9,278,054.77
Avid Trails	<u><u>\$83,000.00</u></u>

Committed Funds to be Contributed by Developer \$9,361,054.77