

Bexley
Community Development District

Financial Statements
(Unaudited)

February 29, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Bexley Community Development District

Balance Sheet
As of 2/29/2016
(In Whole Numbers)

	General Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group
Assets				
Cash In Bank	25,291	0	25,291	0
Accounts Receivable	0	2,232,956	2,232,956	0
Prepaid Expenses	0	0	0	0
Fixed Assets	0	0	0	2,985,749
Total Assets	<u>25,291</u>	<u>2,232,956</u>	<u>2,258,247</u>	<u>2,985,749</u>
Liabilities				
Accounts Payable	500	2,090,187	2,090,687	0
Accrued Expenses Payable	0	0	0	0
Retainage	0	142,769	142,769	0
Deferred Revenue	0	0	0	0
Total Liabilities	<u>500</u>	<u>2,232,956</u>	<u>2,233,456</u>	<u>0</u>
Fund Equity & Other Credits				
Beginning Fund Balance	0	0	0	2,985,749
Net Change in Fund Balance	24,791	0	24,791	0
Total Fund Equity & Other Credits	<u>24,791</u>	<u>0</u>	<u>24,791</u>	<u>2,985,749</u>
Total Liabilities & Fund Equity	<u>25,291</u>	<u>2,232,956</u>	<u>2,258,247</u>	<u>2,985,749</u>

This statement is unaudited

Bexley Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Contributions From Private Sources					
Developer Contributions	173,200	82,435	51,446	(30,989)	70.29%
Total Revenues	<u>173,200</u>	<u>82,435</u>	<u>51,446</u>	<u>(30,989)</u>	<u>70.30%</u>
Expenditures					
Legislative					
Supervisor Fees	0	0	200	(200)	0.00%
Financial & Administrative					
Administrative Services	4,500	1,875	1,500	375	66.66%
District Management	20,100	8,375	8,375	0	58.33%
District Engineer	15,000	6,250	0	6,250	100.00%
Disclosure Report	2,500	1,042	0	1,042	100.00%
Trustees Fees	5,000	5,000	0	5,000	100.00%
Financial Consulting Services	6,100	2,542	1,500	1,042	75.40%
Accounting Services	18,000	7,500	5,000	2,500	72.22%
Auditing Services	5,000	0	500	(500)	90.00%
Arbitrage Rebate Calculation	650	271	0	271	100.00%
Public Officials Liability Insurance	4,000	4,000	2,750	1,250	31.25%
Miscellaneous Expense	2,000	833	0	833	100.00%
Legal Advertising	5,000	2,083	1,241	842	75.17%
Bank Fees	200	83	0	83	100.00%
Dues, Licenses & Fees	175	175	875	(700)	(400.00)%
Website Fees & Maintenance	2,700	1,125	875	250	67.59%
Legal Counsel					
District Counsel	20,000	8,333	1,590	6,744	92.05%
Other Physical Environment					
General Liability Insurance	6,000	6,000	2,250	3,750	62.50%
Property & Casualty Insurance	6,000	6,000	0	6,000	100.00%
Contingency					
Miscellaneous Contingency	50,275	20,948	0	20,948	100.00%
Total Expenditures	<u>173,200</u>	<u>82,435</u>	<u>26,656</u>	<u>55,780</u>	<u>84.61%</u>
Excess Revenues Over/(Under) Expenditures	0	(0)	24,791	24,791	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>(0)</u></u>	<u><u>24,791</u></u>	<u><u>24,791</u></u>	<u><u>0.00%</u></u>

This statement is unaudited

Bexley Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Contributions From Private Sources				
Developer Contributions	<u>0</u>	<u>2,985,749</u>	<u>2,985,749</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>2,985,749</u>	<u>2,985,749</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment Improvements Other Than Buildings	<u>0</u>	<u>2,985,749</u>	<u>(2,985,749)</u>	<u>0.00%</u>
Total Expenditures	<u>0</u>	<u>2,985,749</u>	<u>(2,985,749)</u>	<u>0.00%</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0.00%</u></u>

Bexley Community Development District
 Summary A/R Ledger
 300 - Capital Projects Fund
 From 2/1/2016 Through 2/29/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
2/23/2016	NNP-Bexley, LLC	DFCP0216-2	929,651.46
2/23/2016	NNP-Bexley, LLC	DFCP0216-3	1,160,535.94
2/29/2016	NNP-Bexley, LLC	Retainage	<u>142,768.61</u>
		Total 300 - Capital Projects Fund	<u>2,232,956.01</u>
			<u>2,232,956.01</u>
Report Balance			<u><u>2,232,956.01</u></u>

Bexley Community Development District
Summary A/P Ledger
001 - General Fund
From 2/1/2016 Through 2/29/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Grau and Associates	10/30/2015	13622	Audit FYE 09/30/15	<u>500.00</u>
			Total 001 - General Fund	500.00

Bexley Community Development District
Summary A/P Ledger
300 - Capital Projects Fund
From 2/1/2016 Through 2/29/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Atlantic TNG, LLC	2/18/2016	Supp 10 Atlantic	Supp 10-14 Series 2016	68,407.61
Atlantic TNG, LLC	2/23/2016	Supp 15 Atlantic	Supp 15-19 Series 2016	21,970.66
Atlantic TNG, LLC	2/23/2016	Supp 16 Atlantic	Supp 15-19 Series 2016	7,624.70
Ferguson Enterprises, Inc.	2/18/2016	Supp 11 Ferguson	Supp 10-14 Series 2016	774,397.64
Ferguson Enterprises, Inc.	2/23/2016	Supp 17 Ferguson	Supp 15-19 Series 2016	50,472.74
Forterra Pipe and Precast, LLC	2/18/2016	Supp 12 Forterra	Supp 10-14 Series 2016	76,207.60
Forterra Pipe and Precast, LLC	2/23/2016	Supp 18 Forterra	Supp 15-19 Series 2016	199,926.96
Hopping Green & Sams	2/18/2016	Supp 13 Hopping Green	Supp 10-14 Series 2016	441.52
RIPA & Associates, LLC	2/18/2016	Supp 14 RIPA	Supp 10-14 Series 2016	10,197.09
RIPA & Associates, LLC	2/23/2016	Supp 19 RIPA	Supp 15-19 Series 2016	<u>880,540.88</u>
			Total 300 - Capital Projects Fund	2,090,187.40
Report Balance				<u><u>2,090,687.40</u></u>

**BEXLEY CDD
COMMUNITY DEVELOPMENT DISTRICT**

Supplemental Construction Account 2015

Supplemental Construction Account Activity Through February 29, 2016

Inflows:	Developer Contribution	\$752,792.51
	Developer AR	2,232,956.01
	Total Inflows:	<u>\$2,985,748.52</u>

Outflows:				Status
Requisition	Requisition			
Date	Number	Contractor	Amount	As of 02/29/16
12/15/15	Supp 1	Atlantic TNG	(137,966.63)	Cleared
12/15/15	Supp 2	Avid Trails, LLC	(40,000.00)	Cleared
12/15/15	Supp 3	Hopping Green & Sams	(3,729.62)	Cleared
01/15/16	Supp 4	Atlantic TNG	(58,572.25)	Cleared
01/15/16	Supp 5	Ferguson Enterprises, Inc.	(61,228.16)	Cleared
01/15/16	Supp 6	Forterra Pipe and Precast, LLC	(11,714.88)	Cleared
01/15/16	Supp 7	Hopping Green & Sams	(858.79)	Cleared
01/19/15	Supp 8	RIPA	(394,179.51)	Cleared
02/04/16	Supp 9	Avid Trails, LLC	(44,542.67)	Cleared
02/18/16	Supp 10	Atlantic TNG	(68,407.61)	AP
02/18/16	Supp 11	Ferguson Enterprises, Inc.	(774,397.64)	AP
02/18/16	Supp 12	Forterra Pipe and Precast, LLC	(76,207.60)	AP
02/18/16	Supp 13	Hopping Green & Sams	(441.52)	AP
02/18/16	Supp 14	RIPA	(10,197.09)	AP
02/23/16	Supp 15	Atlantic TNG	(21,970.66)	AP
02/23/16	Supp 16	Atlantic TNG	(7,624.70)	AP
02/23/16	Supp 17	Ferguson Enterprises, Inc.	(50,472.74)	AP
02/23/16	Supp 18	Forterra Pipe and Precast, LLC	(199,926.96)	AP
02/23/16	Supp 19	RIPA	(880,540.88)	AP

Total Requisitions: (\$2,842,979.91)

Retainage Payable (142,768.61)

Total Outflows: (\$2,985,748.52)

Capital Projects Fund Balance at February 29, 2016 \$0.00

Outstanding Contracts:

RIPA Phase 4.1 South Parcel	\$8,441,311.61
RIPA Tower Road	\$2,765,370.01
Avid Trails	<u>\$43,000.00</u>

Committed Funds to be Contributed by Developer \$11,249,681.62