

Bexley
Community Development District

Financial Statements
(Unaudited)

December 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Bexley Community Development District

Balance Sheet
As of 12/31/2015
(In Whole Numbers)

	General Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group
Assets				
Cash In Bank	15,258	0	15,258	0
Accounts Receivable	0	181,696	181,696	0
Prepaid Expenses	0	0	0	0
Fixed Assets	0	0	0	181,696
Total Assets	<u>15,258</u>	<u>181,696</u>	<u>196,954</u>	<u>181,696</u>
Liabilities				
Accounts Payable	2,766	181,696	184,462	0
Accrued Expenses Payable	0	0	0	0
Deferred Revenue	0	0	0	0
Total Liabilities	<u>2,766</u>	<u>181,696</u>	<u>184,462</u>	<u>0</u>
Fund Equity & Other Credits				
Beginning Fund Balance	0	0	0	181,696
Net Change in Fund Balance	12,492	0	12,492	0
Total Fund Equity & Other Credits	<u>12,492</u>	<u>0</u>	<u>12,492</u>	<u>181,696</u>
Total Liabilities & Fund Equity	<u>15,258</u>	<u>181,696</u>	<u>196,954</u>	<u>181,696</u>

This statement is unaudited

Bexley Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Contributions From Private Sources					
Developer Contributions	173,200	57,931	31,446	(26,485)	81.84%
Total Revenues	<u>173,200</u>	<u>57,931</u>	<u>31,446</u>	<u>(26,485)</u>	<u>81.84%</u>
Expenditures					
Legislative					
Supervisor Fees	0	0	200	(200)	0.00%
Financial & Administrative					
Administrative Services	4,500	1,125	900	225	80.00%
District Management	20,100	5,025	5,025	0	75.00%
District Engineer	15,000	3,750	0	3,750	100.00%
Disclosure Report	2,500	625	0	625	100.00%
Trustees Fees	5,000	5,000	0	5,000	100.00%
Financial Consulting Services	6,100	1,525	900	625	85.24%
Accounting Services	18,000	4,500	3,000	1,500	83.33%
Auditing Services	5,000	0	500	(500)	90.00%
Arbitrage Rebate Calculation	650	163	0	163	100.00%
Public Officials Liability Insurance	4,000	4,000	2,750	1,250	31.25%
Miscellaneous Expense	2,000	500	0	500	100.00%
Legal Advertising	5,000	1,250	1,139	111	77.21%
Bank Fees	200	50	0	50	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Fees & Maintenance	2,700	675	525	150	80.55%
Legal Counsel					
District Counsel	20,000	5,000	1,590	3,410	92.05%
Other Physical Environment					
General Liability Insurance	6,000	6,000	2,250	3,750	62.50%
Property & Casualty Insurance	6,000	6,000	0	6,000	100.00%
Contingency					
Miscellaneous Contingency	50,275	12,569	0	12,569	100.00%
Total Expenditures	<u>173,200</u>	<u>57,931</u>	<u>18,954</u>	<u>38,977</u>	<u>89.06%</u>
Excess Revenues Over/(Under) Expenditures	0	(0)	12,492	12,492	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>(0)</u></u>	<u><u>12,492</u></u>	<u><u>12,492</u></u>	<u><u>0.00%</u></u>

This statement is unaudited

Bexley Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Contributions From Private Sources				
Developer Contributions	0	181,696	181,696	0.00%
Total Revenues	<u>0</u>	<u>181,696</u>	<u>181,696</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment Improvements Other Than Buildings	0	181,696	(181,696)	0.00%
Total Expenditures	<u>0</u>	<u>181,696</u>	<u>(181,696)</u>	<u>0.00%</u>
Excess of Revenues Over/(Under) Expenditures	0	0	0	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	0	0	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>

Bexley Community Development District
 Summary A/R Ledger
 300 - Capital Projects Fund
 From 12/1/2015 Through 12/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
12/15/2015	NNP-Bexley, LLC	DFCP1215	<u>181,696.25</u>
		Total 300 - Capital Projects Fund	<u>181,696.25</u>
Report Balance			<u><u>181,696.25</u></u>

Bexley Community Development District
Summary A/P Ledger
001 - General Fund
From 12/1/2015 Through 12/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Grau and Associates	10/30/2015	13622	Audit FYE 09/30/15	500.00
Hopping Green & Sams	11/20/2015	85082	General Monthly Services 10/15	2,090.50
Rizzetta Technology Services, LLC	12/1/2015	0000000791	Email & Website Hosting 12/15	175.00
			Total 001 - General Fund	2,765.50

Bexley Community Development District
 Summary A/P Ledger
 300 - Capital Projects Fund
 From 12/1/2015 Through 12/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Atlantic TNG, LLC	12/15/2015	Supp 1 Atlantic	Supp 1-3 Series 2016	137,966.63
Avid Trails, LLC	12/15/2015	Supp 2 Avid Trails	Supp 1-3 Series 2016	40,000.00
Hopping Green & Sams	12/15/2015	Supp 3 Hopping Green	Supp 1-3 Series 2016	3,729.62
			Total 300 - Capital Projects Fund	181,696.25
Report Balance				184,461.75

**BEXLEY CDD
COMMUNITY DEVELOPMENT DISTRICT**

Supplemental Construction Account 2015

Supplemental Construction Account Activity Through December 31, 2015

Inflows:	Developer Contribution	\$0.00
	Developer AR	181,696.25
	Total Inflows:	<u><u>\$181,696.25</u></u>

Outflows:				
Requisition	Requisition			Status
Date	Number	Contractor	Amount	As of 12/31/15
12/15/15	Supp 1	Atlantic TNG	(137,966.63)	AP
12/15/15	Supp 2	Avid Trails	(40,000.00)	AP
12/15/15	Supp 3	Hopping Green & Sams	(3,729.62)	AP

Total Requisitions: (\$181,696.25)

Retainage Payable 0.00

Total Outflows: (\$181,696.25)

Capital Projects Fund Balance at December 31, 2015 \$0.00

Outstanding Contracts:

Avid Trails \$83,000.00

Committed Funds to be Contributed by Developer \$83,000.00