

Bexley
Community Development District

Financial Statements
(Unaudited)

March 31, 2017

Prepared by
Rizzetta & Company, Inc.
District Manager

Bexley Community Development District

Balance Sheet

As of 3/31/2017

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	416,924	0	1,467	418,391	0	0
Investments	0	2,619,448	138,280	2,757,729	0	0
Accounts Receivable	0	0	2,741,988	2,741,988	0	0
Assessments Receivable	67,001	0	0	67,001	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	3,000	0	0	3,000	0	0
Amount Available in Debt Service	0	0	0	0	0	2,619,448
Amount To Be Provided Debt Service	0	0	0	0	0	21,335,552
Fixed Assets	0	0	0	0	28,231,741	0
Total Assets	<u>486,925</u>	<u>2,619,448</u>	<u>2,881,735</u>	<u>5,988,108</u>	<u>28,231,741</u>	<u>23,955,000</u>
Liabilities						
Accounts Payable	5,950	0	2,507,728	2,513,678	0	0
Retainage Payable	0	0	235,726	235,726	0	0
Accrued Expenses Payable	7,272	0	0	7,272	0	0
Deferred Revenue	264	0	0	264	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	23,955,000
Total Liabilities	<u>13,486</u>	<u>0</u>	<u>2,743,455</u>	<u>2,756,940</u>	<u>0</u>	<u>23,955,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	0	3,203,220	3,535,528	6,738,748	28,231,741	0
Net Change in Fund Balance	473,439	(583,771)	(3,397,248)	(3,507,580)	0	0
Total Fund Equity & Other Credits	<u>473,439</u>	<u>2,619,448</u>	<u>138,280</u>	<u>3,231,168</u>	<u>28,231,741</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>486,925</u>	<u>2,619,448</u>	<u>2,881,735</u>	<u>5,988,108</u>	<u>28,231,741</u>	<u>23,955,000</u>

See Notes to Unaudited Financial Statements

Bexley Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	343,496	343,496	343,499	3	0.00%
Off Roll	255,707	255,707	255,707	0	0.00%
Contributions From Private Sources					
Developer Contributions	53,713	53,713	0	(53,713)	100.00%
Developer Contributions - Security	20,000	20,000	0	(20,000)	100.00%
Total Revenues	672,916	672,916	599,206	(73,710)	10.95%
Expenditures					
Legislative					
Supervisor Fees	2,400	1,200	1,600	(400)	33.33%
Financial & Administrative					
Administrative Services	4,500	2,250	2,250	0	50.00%
District Management	20,100	10,050	10,050	0	50.00%
District Engineer	7,500	3,750	13,161	(9,411)	(75.48)%
Disclosure Report	3,500	1,750	0	1,750	100.00%
Trustees Fees	5,000	2,500	0	2,500	100.00%
Financial Consulting Services	3,600	1,800	1,800	0	50.00%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Accounting Services	18,000	9,000	9,000	0	50.00%
Auditing Services	3,500	0	4,123	(4,123)	(17.80)%
Arbitrage Rebate Calculation	650	325	0	325	100.00%
Public Officials Liability Insurance	3,200	3,200	2,750	450	14.06%
Miscellaneous Expense	1,000	500	0	500	100.00%
Legal Advertising	1,500	750	5,560	(4,810)	(270.64)%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Fees & Maintenance	2,100	1,050	1,223	(173)	41.75%
Legal Counsel					
District Counsel	15,000	7,500	25,586	(18,086)	(70.57)%
Security Operations					
Security Services & Patrols	30,000	15,000	1,653	13,347	94.48%
Electric Utility Services					
Street Lights - Neighborhood Road	76,201	38,100	27,513	10,587	63.89%
Street Lights - Collector Roads	47,321	23,661	0	23,661	100.00%
Water-Sewer Combination Services					
Utility - Reclaimed	7,500	3,750	513	3,237	93.16%
Stormwater Control					
Aquatic Maintenance	15,000	7,500	4,470	3,030	70.20%
Mitigation Area Monitoring & Maintenance	63,740	31,870	0	31,870	100.00%
Other Physical Environment					
General Liability Insurance	15,000	7,500	2,250	5,250	85.00%
Property & Casualty Insurance	10,000	10,000	0	10,000	100.00%
Entry & Walls Maintenance	1,000	500	0	500	100.00%
Landscape Maintenance	218,725	109,362	6,935	102,427	96.82%
Irrigation Repairs	5,000	2,500	0	2,500	100.00%

See Notes to Unaudited Financial Statements

Bexley Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Ornamental Lighting & Maintenance	5,000	2,500	0	2,500	100.00%
Well Maintenance	7,500	3,750	0	3,750	100.00%
Irrigation Maintenance	12,000	6,000	200	5,800	98.33%
Holiday Decorations	500	500	0	500	100.00%
Landscape - Mulch	5,000	2,500	0	2,500	100.00%
Landscape Inspections	0	0	500	(500)	0.00%
Miscellaneous Expense	5,000	2,500	94	2,406	98.11%
Road & Street Facilities					
Street/Parking Lot Sweeping	7,500	3,750	0	3,750	100.00%
Street Sign Repair & Replacement	1,000	500	0	500	100.00%
Roadway Repair & Maintenance	1,000	500	0	500	100.00%
Parks & Recreation					
Vehicle Maintenance (GEM Car)	1,000	500	0	500	100.00%
Maintenance & Repair	1,500	750	0	750	100.00%
Telephone, Fax, Internet	0	0	760	(760)	0.00%
Playgorund Equipment & Maintenance	1,000	500	0	500	100.00%
Athletic/Park Court/Field Repairs	1,000	500	0	500	100.00%
Access Control Maintenance & Repair	1,500	750	0	750	100.00%
Wildlife Management Services	15,000	7,500	0	7,500	100.00%
Trail/Bike Path Maintenance	1,500	750	0	750	100.00%
Dog Waste Station Supplies	1,500	750	0	750	100.00%
Contingency					
Miscellaneous Contingency	4,204	2,102	0	2,102	100.00%
Capital Outlay	14,000	7,000	0	7,000	100.00%
Total Expenditures	<u>672,916</u>	<u>344,146</u>	<u>127,166</u>	<u>216,979</u>	<u>81.10%</u>
Excess of Revenue Over (Under) Expenditures	0	328,771	472,039	143,269	0.00%
Other Financing Sources (Uses)					
Prior Year A/P Credits	0	0	1,400	1,400	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	328,771	473,439	144,669	0.00%
Fund Balance, End of Period	<u>0</u>	<u>328,771</u>	<u>473,439</u>	<u>144,669</u>	<u>0.00%</u>

Bexley Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>1,598</u>	<u>1,598</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>1,598</u>	<u>1,598</u>	<u>0.00%</u>
Expenditures				
Debt Service Payments				
Interest	<u>0</u>	<u>584,507</u>	<u>(584,507)</u>	<u>0.00%</u>
Total Expenditures	<u>0</u>	<u>584,507</u>	<u>(584,507)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(582,909)</u>	<u>(582,909)</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	<u>0</u>	<u>(862)</u>	<u>(862)</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over (Under) Expend/Other Uses	<u>0</u>	<u>(583,771)</u>	<u>(583,771)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>3,203,220</u>	<u>3,203,220</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>2,619,448</u></u>	<u><u>2,619,448</u></u>	<u><u>0.00%</u></u>

Bexley Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,270	1,270	0.00%
Contributions From Private Sources				
Developer Contributions	0	2,924,564	2,924,564	0.00%
Total Revenues	<u>0</u>	<u>2,925,834</u>	<u>2,925,834</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment Improvements Other Than Buildings	0	6,323,944	(6,323,944)	0.00%
Total Expenditures	<u>0</u>	<u>6,323,944</u>	<u>(6,323,944)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(3,398,110)</u>	<u>(3,398,110)</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	862	862	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend/Other Uses	<u>0</u>	<u>(3,397,248)</u>	<u>(3,397,248)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	3,535,528	3,535,528	0.00%
Fund Balance, End of Period	<u>0</u>	<u>138,280</u>	<u>138,280</u>	<u>0.00%</u>

Bexley CDD
Investment Summary
March 31, 2017

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>March 31, 2017</u>
US Bank Series 2016 Reserve	US Bank Money Market 5	\$ 1,504,752
US Bank Series 2016 Capitalized Interest	US Bank Money Market 5	1,114,696
	Total Debt Service Fund Investments	\$ 2,619,448
US Bank Series 2016 Construction	US Bank Money Market 5	\$ 138,010
US Bank Series 2016 Construction Retainage	US Bank Money Market 5	270
	Total Capital Project Fund Investments	\$ 138,280

Bexley Community Development District
 Summary A/R Ledger
 001 - General Fund
 From 3/1/2017 Through 3/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	NNP-Bexley, LLC	547-17-01	63,926.80
10/1/2016	Pasco County Tax Collector	FY16-17	<u>3,074.15</u>
		Total 001 - General Fund	67,000.95

Bexley Community Development District
 Summary A/R Ledger
 300 - Capital Projects Fund
 From 3/1/2017 Through 3/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
2/28/2017	NNP-Bexley, LLC	ARB029	1,901,921.40
3/31/2017	NNP-Bexley, LLC	ARB030	<u>840,066.64</u>
		Total 300 - Capital Projects Fund	<u>2,741,988.04</u>
			<u>2,808,988.99</u>
Report Balance			<u><u>2,808,988.99</u></u>

Bexley Community Development District

Aged Payables by Invoice Date

Aging Date - 2/1/2017

001 - General Fund

From 3/1/2017 Through 3/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Rizzetta Technology Services, LLC	2/8/2017	CREDIT000000000003	Email Hosting - Credit 02/17	(1,625.00)
Rizzetta Technology Services, LLC	2/13/2017	INV0000002105	Email Setup & Prorated Hosting Services 02/17	548.24
Rizzetta Technology Services, LLC	3/1/2017	INV0000002155	Website Hosting Services 03/17	175.00
Cardno, Inc.	3/13/2017	223063	Amenity Center Lake Management 02/17	165.00
Duke Energy	3/22/2017	86944 25108 03/17	16950 Vibrant Way Lite-Bxly VLLG DR SL PT4 03/17	955.29
Duke Energy	3/23/2017	91737 79228 03/17	000 Bexley Village Dr Lite PAR 4 PH1E-SL 03/17	3,044.37
Duke Energy	3/24/2017	32573 21415 03/17	000 Vibrant Way Lite-Par 4 PH1 03/17	1,145.88
Duke Energy	3/27/2017	25350 01213 03/17	000 Tower Rd Lite 03/17	322.43
Duke Energy	3/29/2017	Summary 03/17	Electric Summary 03/17	102.85
Grau and Associates	4/3/2017	15305	Audit FYE 09/30/16	1,100.00
Pasco County Utilities Services Branch	4/7/2017	0966445 03/17	4273 Ballantrae Blvd 03/17	7.83
Pasco County Utilities Services Branch	4/7/2017	0966450 03/17	4266 Ballantrae Blvd 03/17	7.83
				<hr/>
Total 001 - General Fund				5,949.72

Bexley Community Development District

Aged Payables by Invoice Date

Aging Date - 2/1/2017

300 - Capital Projects Fund

From 3/1/2017 Through 3/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
GeoPoint Surveying, Inc.	2/22/2017	CUS156 GeoPoint	CUS154-161 Series 2016	36,050.00
Acorn Sign Graphics Inc.	3/24/2017	CUS170 Acorn	CUS170-176 Series 2016	5,387.70
CRS Building Corporation	3/24/2017	CUS171 CRS	CUS170-176 Series 2016	30,851.49
Ferguson Enterprises, Inc.	3/24/2017	CUS172 Ferguson	CUS170-176 Series 2016	772.80
Hopping Green & Sams	3/24/2017	CUS173 Hopping	CUS170-176 Series 2016	4,160.00
Mortensen Engineering Inc	3/24/2017	CUS174 Mortensen	CUS170-176 Series 2016	5,500.00
RIPA & Associates, LLC	3/24/2017	CUS175 RIPA	CUS170-176 Series 2016	216,732.89
RIPA & Associates, LLC	3/24/2017	CUS176 RIPA	CUS170-176 Series 2016	450,484.97
Acorn Sign Graphics Inc.	4/5/2017	CUS177 Acorn	CUS177-184 Series 2016	5,276.29
Avid Trails, LLC	4/5/2017	CUS178 Avid	CUS177-184 Series 2016	4,296.60
Cardno, Inc.	4/5/2017	CUS179 Cardno	CUS177-184 Series 2016	66,341.34
Clearview Land Design, P.L.	4/5/2017	CUS180 Clearview	CUS177-184 Series 2016	510.00
CRS Building Corporation	4/5/2017	CUS181 CRS	CUS177-184 Series 2016	82,860.97
RIPA & Associates, LLC	4/5/2017	CUS182 RIPA	CUS177-184 Series 2016	220,987.24
RIPA & Associates, LLC	4/5/2017	CUS183 RIPA	CUS177-184 Series 2016	755,606.36
RIPA & Associates, LLC	4/5/2017	CUS184 RIPA	CUS177-184 Series 2016	621,909.73
			Total 300 - Capital Projects Fund	2,507,728.38
Report Total				2,513,678.10

BEXLEY
COMMUNITY DEVELOPMENT DISTRICT
Special Assessments Bonds - Series 2016

Construction/COI Account Activity Through March 31, 2017

Inflows:	Debt Proceeds	\$	16,598,118.37
	Acquisition and Construction Retainage Account*		3,523,612.69
	Underwriter Discount		479,100.00
	Total Bond Proceeds:		20,600,831.06
	Interest Income		3,916.65
	Transfers from Reserve Account		1,405.00
	Total Inflows	\$	20,606,152.71

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status As of 03/31/17
04/22/16	COI	Underwriter Discount	\$ (479,100.00)	Cleared
04/22/16	COI	Bryant Miller Olive	(65,000.00)	Cleared
04/22/16	COI	Bryant Miller Olive	(40,000.00)	Cleared
04/22/16	COI	Rizzetta & Co., Inc.	(35,000.00)	Cleared
04/22/16	COI	Holland and Knight, LLP	(5,250.00)	Cleared
04/22/16	COI	Hopping Green & Sams	(45,000.00)	Cleared
04/22/16	COI	US Bank, NA	(5,998.38)	Cleared
05/05/16	COI	Imagemaster LLC	(1,250.00)	Cleared
07/25/16	COI	Prager & Company	(5,000.00)	Cleared
		Total COI	(681,598.38)	
04/22/16	1	Atlantic TNG, LLC	(4,566.65)	Cleared
04/22/16	2	Atlantic TNG, LLC	(6,667.10)	Cleared
04/22/16	3	Atlantic TNG, LLC	(4,257.90)	Cleared
04/22/16	4	Forterra Pipe & Precast, LLC	(63,457.72)	Cleared
04/22/16	5	Mack Industries, Inc.	(266,783.35)	Cleared
04/22/16	6	RIPA & Associates, LLC	(814,957.57)	Cleared
04/22/16	7	NNP-Bexley, LLC	(2,931,771.02)	Cleared
04/22/16	8	NNP-Bexley, LLC	(4,494,238.22)	Cleared
04/22/16	9	Atlantic TNG, LLC	(20,864.65)	Cleared
04/22/16	10	Avid Trails, LLC	(3,325.05)	Cleared
04/22/16	11	Forterra Pipe & Precast, LLC	(79,011.14)	Cleared
04/22/16	12	Forterra Pipe & Precast, LLC	(110,278.64)	Cleared
04/22/16	13	Hopping Green & Sams	(1,516.80)	Cleared
04/22/16	14	Mack Industries, Inc.	(13,827.40)	Cleared
04/29/16	15	Atlantic TNG, LLC	(758.10)	Cleared
04/29/16	16	Ferguson Enterprises, Inc.	(32,168.17)	Cleared

**BEXLEY
COMMUNITY DEVELOPMENT DISTRICT
Special Assessments Bonds - Series 2016**

Construction/COI Account Activity Through March 31, 2017

04/29/16	17	Ferguson Enterprises, Inc.	(135,661.98)	Cleared
04/29/16	18	Forterra Pipe & Precast, LLC	(96,846.96)	Cleared
04/29/16	19	Forterra Pipe & Precast, LLC	(440.88)	Cleared
05/10/16	20	RIPA & Associates, LLC	(20,013.75)	Cleared
05/10/16	21	RIPA & Associates, LLC	(98,280.03)	Cleared
05/10/16	22	RIPA & Associates, LLC	(76,241.89)	Cleared
05/17/16	23	Duke Energy	(799,634.33)	Cleared
05/17/16	24	Duke Energy	(41,935.12)	Cleared
05/17/16	25	Duke Energy	(31,774.47)	Cleared
05/17/16	26	Duke Energy	(31,906.47)	Cleared
05/17/16	27	Duke Energy	(13,531.69)	Cleared
05/17/16	28	Duke Energy	(79,173.76)	Cleared
05/17/16	29	Duke Energy	(17,228.01)	Cleared
05/17/16	30	Duke Energy	(61,886.22)	Cleared
05/17/16	31	Duke Energy	(22,981.97)	Cleared
05/17/16	32	Duke Energy	(203,907.98)	Cleared
05/17/16	33	Duke Energy	(52,594.94)	Cleared
05/17/16	34	Forterra Pipe & Precast, LLC	(44,864.72)	Cleared
05/17/16	35	Hopping Green & Sams	(1,737.00)	Cleared
05/17/16	36	RIPA & Associates, LLC	(1,687.50)	Cleared
05/17/16	37	RIPA & Associates, LLC	(660,873.56)	Cleared
05/17/16	38	RIPA & Associates, LLC	(517,374.94)	Cleared
05/31/16	39	Atlantic TNG, LLC	(20,800.25)	Cleared
05/31/16	40	Atlantic TNG, LLC	(3,562.50)	Cleared
05/31/16	41	Atlantic TNG, LLC	(2,168.85)	Cleared
05/31/16	42	Cardno , Inc.	(556.50)	Cleared
05/31/16	43	Clearview Land Design, PL	(2,385.00)	Cleared
05/31/16	44	Ferguson Enterprises, Inc.	(50,870.38)	Cleared
05/31/16	45	Ferguson Enterprises, Inc.	(5,000.97)	Cleared
05/31/16	46	Forterra Pipe & Precast, LLC	(4,351.05)	Cleared
05/31/16	47	Technical Sales Corporation	(75,320.00)	Cleared
05/31/16	48	Hopping Green & Sams	(7,285.61)	Cleared
05/31/16	49	RIPA & Associates, LLC	(1,021,365.89)	Cleared
05/31/16	50	RIPA & Associates, LLC	(631,982.64)	Cleared
06/30/16	51	Asheville Playground	(101,928.50)	Cleared
06/30/16	52	Cardno , Inc.	(909.00)	Cleared
06/30/16	53	Clearview Land Design, PL	(930.00)	Cleared
06/30/16	54	Avid Trails, LLC	(1,360.31)	Cleared
06/30/16	55	Clearview Land Design, PL	(3,800.00)	Cleared
06/30/16	56	Hopping Green & Sams	(14,212.28)	Cleared
07/31/16	57	Atlantic TNG, LLC	(22,395.78)	Cleared
07/31/16	58	Atlantic TNG, LLC	(3,230.00)	Cleared
07/31/16	59	Cardno , Inc.	(1,026.00)	Cleared

**BEXLEY
COMMUNITY DEVELOPMENT DISTRICT
Special Assessments Bonds - Series 2016**

Construction/COI Account Activity Through March 31, 2017

07/31/16	60	Ferguson Enterprises, Inc.	(28,354.27)	Cleared
07/31/16	61	Hopping Green & Sams	(10,548.38)	Cleared
07/31/16	62	RIPA & Associates, LLC	(843,350.61)	Cleared
07/31/16	63	RIPA & Associates, LLC	(173,486.98)	Cleared
08/31/16	64	Acorn Sign Graphics	(7,051.02)	Cleared
08/31/16	65	BMX Track Construction and Design LLC	(49,995.00)	Cleared
08/31/16	66	Shade Systems	(10,480.00)	Cleared
08/31/16	67	Zero Waste USA	(3,662.88)	Cleared
08/31/16	68	Asheville Playground	(50,964.25)	Cleared
08/31/16	69	Atlantic TNG, LLC	(11,894.95)	Cleared
08/31/16	70	Cardno , Inc.	(799.20)	Cleared
08/31/16	71	Ferguson Enterprises, Inc.	(1,270.70)	Cleared
08/31/16	72	Avid Trails, LLC	(25,984.52)	Cleared
08/31/16	73	Hopping Green & Sams	(12,934.30)	Cleared
08/31/16	74	RIPA & Associates, LLC	(1,158,371.58)	Cleared
08/31/16	75	RIPA & Associates, LLC	(40,061.98)	Cleared
09/30/16	76	Acorn Sign Graphics	(4,122.42)	Cleared
09/30/16	77	Art Symphony Inc.	(10,500.00)	Cleared
09/30/16	78	Atlantic TNG, LLC	(6,968.25)	Cleared
09/30/16	79	Atlantic TNG, LLC	(6,489.45)	Cleared
09/30/16	80	Cardno, Inc.	(684.30)	Cleared
09/30/16	81	Ferguson Enterprises, Inc.	(7,805.50)	Cleared
09/30/16	82	Forterra	(4,849.92)	Cleared
09/30/16	83	GeoPoint Surveying, Inc.	(6,070.00)	Cleared
09/30/16	84	Mack Concrete Industries, Inc.	(956.85)	Cleared
09/30/16	85	Mortensen Engineering Inc.	(3,500.00)	Cleared
10/01/16	92	BMX Track Construction and Design LLC	(55,557.20)	Cleared
10/01/16	93	Mortensen Engineering Inc.	(2,994.00)	Cleared
12/31/16	94	NNP-Bexley, LLC	(3,412,096.40)	Cleared
Total Requisitions:			(19,786,274.07)	

Total Requisitions and COI: (20,467,872.45)

Total Outflows: (20,467,872.45)

Capital Project Fund Balance at March 31, 2017 \$ 138,280.26

***Acquisition and Construction Retainage Account funds were held by the Trustee, pending District boundary expansion being completed by September 15, 2017. The boundary expansion was completed and funds drawn down with CR94 in December 2016.**

**BEXLEY
COMMUNITY DEVELOPMENT DISTRICT
Custody Account - Series 2016**

Construction Custody Account Activity Through March 31, 2017

Inflows:	Developer Contributions	\$ 8,370,687.92	
	Developer AR	2,741,988.04	
	Total Developer Contributions:	11,112,675.96	
	Total Inflows	\$ 11,112,675.96	

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status As of 03/31/17
09/30/16	CUS86	CRS Building Corporation	\$ (114,450.30)	Cleared
09/30/16	CUS87	RIPA & Associates, LLC	(116,943.19)	Cleared
09/30/16	CUS88	RIPA & Associates, LLC	(91,886.14)	Cleared
09/30/16	CUS89	RIPA & Associates, LLC	(492,256.43)	Cleared
09/30/16	CUS90	RIPA & Associates, LLC	(444,627.78)	Cleared
09/30/16	CUS91	RIPA & Associates, LLC	(553,067.75)	Cleared
09/30/16	CUS 94	Brightview Landscape Development	(103,862.45)	Cleared
09/30/16	CUS 95	Brightview Landscape Development	(236,200.17)	Cleared
09/30/16	CUS 96	Brightview Landscape Development	(27,919.01)	Cleared
09/30/16	CUS 97	Brightview Landscape Development	(57,192.78)	Cleared
09/30/16	CUS 98	Brightview Landscape Development	(28,422.91)	Cleared
09/30/16	CUS 99	Acorn Sign Graphics	(2,928.59)	Cleared
09/30/16	CUS 100	CRS Building Corporation	(256,810.30)	Cleared
09/30/16	CUS 101	Ferguson Enterprises, Inc.	(2,612.10)	Cleared
09/30/16	CUS 102	GeoPoint Surveying, Inc.	(4,275.00)	Cleared
09/30/16	CUS 103	RIPA & Associates, LLC	(75,278.00)	Cleared
09/30/16	CUS 104	RIPA & Associates, LLC	(365,912.68)	Cleared
09/30/16	CUS 105	RIPA & Associates, LLC	(793,658.27)	Cleared
09/30/16	CUS 106	Hopping Green & Sams	(12,198.41)	Cleared
09/30/16	CUS 107	Asheville Playgrounds	(7,197.00)	Cleared
09/30/16	CUS 108	Asheville Playgrounds	(20,385.70)	Cleared
11/15/16	CUS 109	Acorn Sign Graphics	(10,263.69)	Cleared
11/15/16	CUS 110	Avid Trails, LLC	(44,202.72)	Cleared
11/15/16	CUS 111	Hopping Green & Sams	(2,360.75)	Cleared
11/15/16	CUS 112	Metcalf Enterprises, LLC	(9,150.00)	Cleared
11/15/16	CUS 113	Mortensen Engineering Inc.	(5,000.00)	Cleared
11/15/16	CUS 114	Tree Farm 2, Inc.	(73,751.13)	Cleared
11/15/16	CUS 115	Tree Farm 2, Inc.	(157,112.50)	Cleared
11/21/16	CUS 116	Asheville Playgrounds	(30,578.55)	Cleared
11/21/16	CUS 117	Brightview Landscape Development	(239,060.21)	Cleared
11/21/16	CUS 118	Brightview Landscape Development	(110,434.18)	Cleared

**BEXLEY
COMMUNITY DEVELOPMENT DISTRICT
Custody Account - Series 2016**

Construction Custody Account Activity Through March 31, 2017

11/21/16	CUS 119	Brightview Landscape Development	(265,353.14)	Cleared
11/21/16	CUS 120	CRS Building Corporation	(268,349.21)	Cleared
11/21/16	CUS 121	Metcalf Enterprises, LLC	(6,090.00)	Cleared
11/21/16	CUS 122	RIPA & Associates, LLC	(680,775.70)	Cleared
11/21/16	CUS 123	RIPA & Associates, LLC	(43,882.28)	Cleared
11/21/16	CUS 124	RIPA & Associates, LLC	(42,992.39)	Cleared
12/31/16	CUS 125	Avid Trails, LLC	(722.74)	Cleared
12/31/16	CUS 126	Brightview Landscape Development	(134,910.85)	Cleared
12/31/16	CUS 127	Cardno, Inc.	(2,275.00)	Cleared
12/31/16	CUS 128	CRS Building Corporation	(53,313.01)	Cleared
12/31/16	CUS 129	Ferguson Enterprises, Inc.	(437.50)	Cleared
12/31/16	CUS 130	Mortensen Engineering Inc.	(3,680.00)	Cleared
12/31/16	CUS 131	Mortensen Engineering Inc.	(5,000.00)	Cleared
12/31/16	CUS 132	Tree Farm 2, Inc.	(35,633.53)	Cleared
12/31/16	CUS 133	Tree Farm 2, Inc.	(92,582.35)	Cleared
01/31/17	CUS134	Acorn Sign Graphics	(10,263.69)	Cleared
01/31/17	CUS135	Cardno, Inc.	(7,089.00)	Cleared
01/31/17	CUS136	Clearview Land Design, P.L.	(43,635.00)	Cleared
01/31/17	CUS137	Forterra Pipe and Precast, LLC	(41,712.88)	Cleared
01/31/17	CUS138	Hopping Green & Sams	(3,688.09)	Cleared
01/31/17	CUS139	Mortensen Engineering Inc.	(1,000.00)	Cleared
01/31/17	CUS140	RIPA & Associates, LLC	(95,909.76)	Cleared
01/31/17	CUS141	RIPA & Associates, LLC	(552,215.41)	Cleared
01/31/17	CUS142	RIPA & Associates, LLC	(492,426.05)	Cleared
01/31/17	CUS143	Art Symphony Inc.	(4,800.00)	Cleared
01/31/17	CUS144	Atlantic TNG, LLC	(8,917.65)	Cleared
01/31/17	CUS145	Avid Trails, LLC	(1,445.77)	Cleared
01/31/17	CUS146	Cardno, Inc.	(14,392.16)	Cleared
01/31/17	CUS147	Hopping Green & Sams	(3,563.70)	Cleared
01/31/17	CUS148	Mortensen Engineering Inc.	(5,000.00)	Cleared
01/31/17	CUS149	Cardno, Inc.	(4,545.00)	Cleared
01/31/17	CUS150	Clearview Land Design, P.L.	(4,762.50)	Cleared
01/31/17	CUS151	CRS Building Corporation	(21,974.39)	Cleared
01/31/17	CUS152	Forterra Pipe and Precast, LLC	(17,089.44)	Cleared
01/31/17	CUS153	Tree Farm 2, Inc.	(12,769.65)	Cleared
02/22/17	CUS154	Acorn Sign Graphics	VOID	VOID
02/22/17	CUS155	Forterra	(107,963.20)	Cleared
02/22/17	CUS156	GeoPoint Surveying, Inc.	(36,050.00)	AP
02/22/17	CUS157	Hopping Green & Sams	(2,880.96)	Cleared
02/22/17	CUS158	Mortensen Engineering Inc.	(5,000.00)	Cleared
02/22/17	CUS159	RIPA & Associates, LLC	(113,042.64)	Cleared
02/22/17	CUS160	RIPA & Associates, LLC	(12,801.24)	Cleared
02/22/17	CUS161	Robertson Industries, Inc.	(13,652.40)	Cleared

**BEXLEY
COMMUNITY DEVELOPMENT DISTRICT
Custody Account - Series 2016**

Construction Custody Account Activity Through March 31, 2017

03/07/17	CUS162	Acorn Sign Graphics	(13,787.69)	Cleared
03/07/17	CUS163	Asheville Playgrounds	(24,999.51)	Cleared
03/07/17	CUS164	Booth Design Group Inc.	(21,025.00)	Cleared
03/07/17	CUS165	Cardno, Inc.	(17,642.50)	Cleared
03/07/17	CUS166	Ferguson Enterprises, Inc.	(122,433.57)	Cleared
03/07/17	CUS167	RIPA & Associates, LLC	(170,144.81)	Cleared
03/07/17	CUS168	Stewart's Tree Service, Inc.	(167,000.00)	Cleared
03/07/17	CUS169	Tree Farm 2, Inc.	(103,651.23)	Cleared
03/23/17	CUS170	Acorn Sign Graphics	(5,387.70)	AP
03/23/17	CUS171	CRS Building Corporation	(30,851.49)	AP
03/23/17	CUS172	Ferguson Enterprises, Inc.	(772.80)	AP
03/23/17	CUS173	Hopping Green & Sams	(4,160.00)	AP
03/23/17	CUS174	Mortensen Engineering Inc.	(5,500.00)	AP
03/23/17	CUS175	RIPA & Associates, LLC	(216,732.89)	AP
03/23/17	CUS176	RIPA & Associates, LLC	(450,484.97)	AP
03/31/17	CUS177	Acorn Sign Graphics	(5,276.29)	AP
03/31/17	CUS178	Avid Trails LLC	(4,296.60)	AP
03/31/17	CUS179	Cardno, Inc.	(66,341.34)	AP
03/31/17	CUS180	Clearview Land Design, P.L.	(510.00)	AP
03/31/17	CUS181	CRS Building Corporation	(82,860.97)	AP
03/31/17	CUS182	RIPA & Associates, LLC	(220,987.24)	AP
03/31/17	CUS183	RIPA & Associates, LLC	(755,606.36)	AP
03/31/17	CUS184	RIPA & Associates, LLC	(621,909.73)	AP
Total Requisitions:			(10,876,949.66)	

Total Requisitions: (10,876,949.66)

Retainage Payable (235,726.30)

Total Outflows: (11,112,675.96)

Capital Projects Fund Balance at March 31, 2017 \$ (0.00)

Outstanding Contracts, net of Retainage:

Acorn Sign Graphics	\$ 5,387.70
Asheville Playgrounds - Park 1	24,999.51
Avid Trails	4,296.60
Booth Design Group	52,525.00
Brightview Landscape Development	233,939.42
Cardno, Inc.	36,715.00
GeoPoint Parcel 4	15,450.00

BEXLEY
COMMUNITY DEVELOPMENT DISTRICT
Custody Account - Series 2016

Construction Custody Account Activity Through March 31, 2017

RIPA 4.1 South Parcel	522,963.20
RIPA Tower Road	328,076.92
RIPA Bexley 3.1 South Parcel	972,546.94
RIPA Bexley Mass Grade	145,749.00
Shade Systems	10,480.00
Stewart Tree	34,900.00
Tree Farm 2	84,933.52

Contract Sub-Total: **2,472,962.82**

Committed Funds to be Contributed by Developer: \$ 2,472,962.82

Bexley Community Development District
Notes to Unaudited Financial Statements
March 31, 2017

Balance Sheet

1. Trust statement activity has been recorded through 03/31/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.